

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

{ } Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the

(Print or Type Responses) Investment Company Act of 1940

1. Name and Address of Reporting Person* POWERS JOHN J	2. Issuer Name and Ticker or Trading Symbol AEI INDUSTRIES INC AEPI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other
(Last) (First) (Middle) 125 PHILLIPS AVENUE, (Street) SOUTH HACK - NJ - 07606 ENSACK (City) (State) (Zip)	3. Date of Earliest Transaction (Month/Day/Year) 06-13-2008 4. If Amendment, Date Original Filed (Month/Day/Year)	(give title below) (specify below) EVP, Sales & Marketing 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execut. Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Sec Beneficially Owned Following Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06-13-2008		J	32,590 (A) #1	\$0	I	By Spouse as Trustee of GRAT #3 #2
Common Stock	06-13-2008		J	96,246 (A) #1	\$0	I	By Spouse as Trustee of GRAT #5 #2
Common Stock						I	By Spouse as Trustee of GRAT #6 #2
Common Stock						D	
Common Stock						I	By Spouse
Common Stock						I	By Spouse in trust for minor children

Common Stock							4,413	I	ESOP
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	3a.	4.	5.	6.	7.	8.	9.	10.	11.
Title of Derivative Security	Conversion or Exercise Price of (Instr. 3)	Transaction Date (Month/Day/Year)	Deemed Executed Date (Month/Day/Year)	Transaction Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Derivative Security (Instr. 5)	Number of Derivative Securities Beneficially Owned following reported tran.(s) (Instr. 4)	Ownership Form of Derivative Security (D) or (I) Instr. 4	Nature of Indirect Beneficial Ownership (Instr. 4)

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POWERS JOHN J 125 PHILLIPS AVENUE SOUTH HACKENSACK NJ 07606	.	.	EVP, Sales & Marketing	

Explanation of Responses:

1 Pursuant to an annuity distribution to Mr. Barba from the respective GRAT.
 2 GRATs #3, #5 and #6 were established by Mr. Barba and the trustees for each GRAT are Mr. Paul Feeny (CFO of AEP Industries Inc.) and the two daughters of Mr. Barba (who are also co-beneficiaries of each GRAT). Mr. Powers is the spouse of one such daughter. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
 3 An additional 660 and 2,300 shares of common stock were deducted from total holdings since the last Form 4 filing due to the holder's election to receive cash in lieu of shares upon the vesting of performance units on January 10, 2008 and May 5, 2008, respectively.

Remarks:

Signatures

Sandra C. Major, Attorney-in-Fact

/ 06-17-2008

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form