

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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{ } Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the

(Print or Type Responses) Investment Company Act of 1940

1. Name and Address of Reporting Person* WALSH B. LYNN	2. Issuer Name and Ticker or Trading Symbol INTERNET BRANDS, INC. INET	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input checked="" type="checkbox"/> Other
(Last) (First) (Middle) C/O INTERNET BRANDS, INC., 909 N. SEPULVEDA BLVD., 11 (Street) EL SEGUNDO - CA - 90245 (City) (State) (Zip)	3. Date of Earliest Transaction (Month/Day/Year) 05-30-2008	(give title below) (specify below) Executive Vice President General Counsel
	4. If Amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execut. Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Sec Beneficially Owned Following Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect or Beneficial Ownership (Instr. 4)
Class A Common Stock	05-30-2008		S	30,000 D	\$7.0278 474,342	I	By self as trustee for B. Lynn Walsh Trust
					#1		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion or Exercise	3. Transaction Date	3a. Deemed Execut. Date	4. Transaction Code	5. Number of Derivative	6. Date Exercisable and Expiration	7. Title and Amount of Underlying	8. Price of Derivative	9. Number of Derivative	10. Ownership Form	11. Nature of Indirect or Beneficial
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Security (Instr. 3)	Price of Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	tion Date (Month/Day/ Year)	Securities (Instr. 3 and 4)	ative Secur- ity (Instr. 5)	ative Secur- ities Bene- ficially Owned following reported (Inst. 4)	of Deriv- ative Secur- ity Direct (D) or Indirect (I) Instr. 4	Ownership (Instr. 4)
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Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALSH B. LYNN C/O INTERNET BRANDS, INC. 909 N. SEPULVEDA BLVD., 11TH FLOOR EL SEGUNDO CA 90245	.	.	Executive Vice Presi dent	General Co unsel

Explanation of Responses:

1 The number of shares reported reflects a 1-for-2 reverse stock split of the Issuer's common stock effected in connection with its initial public offering.

Remarks:

Signatures

/s/ B. Lynn Walsh / 06-02-2008

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the f